

Disclaimer	
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Cash Dividend Announcement for Equity Issuer	
Issuer name	Shanghai Pharmaceuticals Holding Co., Ltd.
Stock code	02607
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Final Dividends for the Year Ended 31 December 2023
Announcement date	28 March 2024
Status	New announcement
Information relating to the dividend	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2023
Reporting period end for the dividend declared	31 December 2023
Dividend declared	RMB 4.1 per 10 share
Date of shareholders' approval	To be announced
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	To be announced
Exchange rate	To be announced
Ex-dividend date	To be announced
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	To be announced
Book close period	Not applicable
Record date	To be announced
Payment date	To be announced
Share registrar and its address	Link Market Services (Hong Kong) Pty Limited
	Suite 1601, 16/F Central 28 Queen's Road Central Hong Kong
Information relating to withholding tax	
Details of withholding tax applied to the dividend declared	Details of withholding tax (including type of shareholders and applicable tax rate) applied to the dividends declared are set out in the table below. In addition, for individual H share shareholders whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate at 20%, the

<p>Company will withhold the individual income tax at the effective tax rate under the relevant tax treaty. For further details, please refer to the 2023 annual results announcement dated 28 March 2024 and the Poll Results of the Annual General Meeting, Record Date for distribution and receipt of cash dividends to be issued later.</p>																
<table border="1"> <thead> <tr> <th style="text-align: center;">Type of shareholders</th> <th style="text-align: center;">Tax rate</th> <th style="text-align: center;">Other relevant information (if any)</th> </tr> </thead> <tbody> <tr> <td>Enterprise - non-resident i.e. registered address outside PRC</td> <td style="text-align: center;">10%</td> <td>For H share shareholders who are overseas non-resident enterprises (including HKSCC Nominees Limited, other institutional nominees and trustees, or other organizations or groups), the Company will withhold the enterprise income tax at a rate of 10% of dividend.</td> </tr> <tr> <td>Individual - non-resident i.e. registered address outside PRC</td> <td style="text-align: center;">10%</td> <td>For individual H share shareholders who are Hong Kong or Macau residents and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of 10%, or for individual H share shareholders whose country of domicile is a country which has entered in to a tax treaty with the PRC stipulating a dividend tax rate lower than 10%, the Company will withhold the individual income tax at a tax rate of 10% of dividend.</td> </tr> <tr> <td>Individual - non-resident i.e. registered address outside PRC</td> <td style="text-align: center;">20%</td> <td>For individual H share shareholders whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate higher than 20%, or a country which has not entered into any tax treaties with PRC, or under any other circumstances, the Company will withhold and pay individual income tax at the rate of 20% on behalf of the individual H share shareholders.</td> </tr> <tr> <td>Mainland individual investors investing in H shares of the Company through the Southbound Trading</td> <td style="text-align: center;">20%</td> <td>The Company will withhold the individual income tax at the rate of 20% of the dividend received by the Mainland individual investors investing in the H shares of the Company through the Southbound Trading.</td> </tr> </tbody> </table>		Type of shareholders	Tax rate	Other relevant information (if any)	Enterprise - non-resident i.e. registered address outside PRC	10%	For H share shareholders who are overseas non-resident enterprises (including HKSCC Nominees Limited, other institutional nominees and trustees, or other organizations or groups), the Company will withhold the enterprise income tax at a rate of 10% of dividend.	Individual - non-resident i.e. registered address outside PRC	10%	For individual H share shareholders who are Hong Kong or Macau residents and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of 10%, or for individual H share shareholders whose country of domicile is a country which has entered in to a tax treaty with the PRC stipulating a dividend tax rate lower than 10%, the Company will withhold the individual income tax at a tax rate of 10% of dividend.	Individual - non-resident i.e. registered address outside PRC	20%	For individual H share shareholders whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate higher than 20%, or a country which has not entered into any tax treaties with PRC, or under any other circumstances, the Company will withhold and pay individual income tax at the rate of 20% on behalf of the individual H share shareholders.	Mainland individual investors investing in H shares of the Company through the Southbound Trading	20%	The Company will withhold the individual income tax at the rate of 20% of the dividend received by the Mainland individual investors investing in the H shares of the Company through the Southbound Trading.
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Information relating to listed warrants / convertible securities issued by the issuer																
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Other information																
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Directors of the issuer

Executive directors: Mr. YANG Qihua, Mr. SHEN Bo, Mr. LI Yongzhong and Mr. DONG Ming

Non-executive directors: Mr. CHEN Fashu

Independent non-executive directors: Mr. GU Zhaoyang, Mr. Manson FOK and Mr. WANG Zhong